



## Rules of Certificate of Loan

### 1. Purpose

1. The Certificate of Loan is issued with the aim of enabling part of the financing of the startup of Cafe Ron Co. Ltd. in Thailand.

### 2. Loan Certificate

- 2.1. The certificate is issued by Netherlands World Trading B.V., registered with the Dutch Chamber of Commerce under number 74912461.
- 2.2. The certificate(s) in the name are provided with a continuous numbering from 1 to 1000 and are signed by the legal owners of Netherlands World Trading B.V.
- 2.3. The face value of each certificate is € 100.00 (one hundred euros).
- 2.4. A maximum of 1000 certificates are issued, which together represent a value of € 100,000.00 (one hundred thousand euros)
- 2.5. The certificates have a duration of 6 (six) years, calculated from the date of issue of the loan, 1 October 2020.

### 3. Registration and allocation

- 3.1. Registration for a certificate shall be made by filling in the relevant registration form by everyone (persons only) interested in this.
- 3.2. It is permitted to subscribe for multiple certificates.
- 3.3. The tendering period shall run from 15 August 2020 to 1 December 2020.
- 3.4. The allocation of certificates will be carried out in order of receipt by Netherlands World Trading B.V. of the registration forms and the number of certificates on which they are registered.
- 3.5. All tenderers receive an email message about whether or not to assign certificates.
- 3.6. Allocation after registration means an irrevocable obligation to pay up within 14 days of allocation. Payment is made by transferring the total amount due to IBAN: NL65 RABO 0342 4888 13, Netherlands World Trading B.V. in Leiden (BIC (SWIFT): RABONL2U).

### 4. Registration

- 4.1. Netherlands World Trading B.V. maintains a Register of Certificates of Loans (the Register) containing an overview of the assigned certificates, the last known holder of the certificate and his account number.





- 4.2. After receipt of the payment referred to in Article 3.6, the certificate shall be entered in the Register.
- 4.3. Certificate holder must pass on changes to his/her data directly to Netherlands World Trading B.V. in writing or electronically. The changes are processed directly in the Register and reported to the relevant certificate holder.
- 4.4. Each certificate holder shall receive a registered and numbered copy certificate for each assigned certificate.
- 4.5. The removal of the certificate must be provided by the signatory himself.
- 4.6. If a certificate is lost or damaged, this will be reported to Netherlands World Trading B.V.
- 4.7. The certificate alone does not provide any evidential value on the ownership of the certificates, the conclusive information shall be the responsibility according to the Register.

## 5. Interest

- 5.1. On the licence loan, the holder of the certificate is reimbursed an interest rate of 6% (six percent) on an annual basis for the term of the certificate in question.
- 5.2. The interest will be paid annually, for the first time in 2021, to the holders of the certificates no later than 5 working days after 1 October.
- 5.3. For each day the payment as mentioned in Article 3.6 is received by Netherlands World Trading B.V. before 1 October 2020, the first payment of interest will be increased by 1/360 part.
- 5.4. For each day the payment as mentioned in Article 3.6 is received by Netherlands World Trading B.V. after 1 October 2020, the first payment of interest will be decreased by 1/360 part.
- 5.5. The interest shall be calculated on the remaining face value of the certificate, after repayment as described in Article 6.1.

## 6. Repayment

- 6.1. Repayment of licences will take place in the following way:
    - On 1 October 2023, 25% of the face value of each certificate will be repaid.
    - On 1 October 2024, 33% of the remaining face value of each certificate will be repaid.
    - On 1 October 2025, 50% of the remaining face value of each certificate will be repaid.
    - On 1 October 2026, 100% of the remaining face value of each certificate will be repaid.
- As of October 1, 2026, the certificates will no longer have a value.





- 6.2. The amount of the repayment will be paid at the same time as the interest to the holders of the certificates. The data from the Register are the leading.
- 6.3. Licences shall not be valid in the interim.

**7. Merchantability**

- 7.1. The certificates are transferable. It is the responsibility of the certificate holder to make any changes known to Netherlands World Trading B.V. in a timely manner. In accordance with Articles 5.1 and 6.1, Netherlands World Trading B.V. will pay the interest and repayment to the person who is currently a certificate holder according to the Register. In the event of a change as per date other than 1 October, the new and the old holder of the certificate shall coordinate the interest for that year.

**8. Death**

- 8.1. In derogation from Article 6.3, in the event of the death of a certificate holder, his next-of-life association may apply to Netherlands World Trading B.V. for early repayment.
- 8.2. Netherlands World Trading B.V. may grant such a request in consultation with the next of kin.

**9. Law**

- 9.1. The provider of these Certificates shall not be supervised by the Financial Markets Authority.

Netherlands World Trading B.V.,  
Provider Certificate,  
Leiden, 14 August 2020

Léon Zijlmans

Ron van Delft